

BOND PROJECT ELIGIBILITY

The enabling legislation regarding Piscataquis County's ability to issue bond is very specific. Below is a list of eligible activities allowed by the State of Maine.

- Development of new sites for the physical location, settlement or resettlement of new or expanded manufacturing, fishing, commercial or other business enterprises to be located within the County, including payment of related costs for surveying, land acquisition, land use and environmental permitting, engineering, legal services, and infrastructure development;
- Construction or financing the development of new community industrial buildings to be located in Piscataquis County;
- Redevelopment of existing structures located within the County for commercial, industrial, or mixed use;
- Construction, financing or operating assistance to necessary publicly owned transportation facilities for passenger and cargo transportation;
- Provision of local matching funds for any state or federal transportation project, community development grant or rural development grant to the County or any of its municipalities;
- Financial participation in any economic development project organized or funded on a regional basis by 2 or more political subdivisions or state or federal agencies. For this purpose, the County Commissioners may provide assistance to a regional project to be located in whole or in part outside of Piscataquis County only upon a finding by the Commissioners that the project will confer a substantial economic benefit on Piscataquis County.